

Budget 2020

\$4 million – Territory Small Business Pivot Grant

The new Business Pivot Grants will help Territory small businesses affected by COVID-19 to adapt to the new economic environment and reach new markets.

The Business Pivot Grant is designed to help Territory small businesses to drive increased revenue through improved business performance and access to new markets.

This initiative has a greater focus on building and supporting businesses with their digital capabilities, including e-commerce solutions and the use of technology to improve visibility and profitability.

For example, utilising new technology, digital equipment, future-skilling, physical improvements to business premises, equipment and infrastructure that may assist with helping a business to access new markets.

Grants of up to \$10,000 will be available for eligible businesses, with a matched 50:50 co-contribution requirement.

Vouchers will be issued to successful applicants that are redeemable by their service providers upon satisfactory completion of works.

To be eligible:

- Open to all Territory small businesses defined as an actively trading business with an annual turnover of less than \$10 million.
- Maximum funding available is \$10,000 per applicant with a 50:50 co-contribution.

Timeframes:

Date	Activity
Late November 2020	Publication of the terms and conditions Pre-registration for Territory businesses to carry out the works will also open
1 December 2020	Applications open
2 February 2021	Applications close

Find out more: Information will be made available at businessrecovery.nt.gov.au