

The Northern Territory is Australia's Comeback Capital. Our economy has recovered through the COVID-19 crisis and it is growing every day.

We will keep working to lock in new investment, new industries and new jobs as we build a \$40 billion economy by 2030.

The Territory is Australia's best investment and Budget 2022 delivers a range of initiatives to make sure all Territorians benefit from our growth.

## Advanced manufacturing

Budget 2022 invests \$5 million to support master planning for the Middle Arm Sustainable Development Precinct, including environmental and infrastructure studies and strategic advice, project management and a pipeline corridor analysis. Also, \$14 million is allocated for detailed design and business case development.

Over the coming years the Territory will see significant capital investment in strategic economic infrastructure including the Commonwealth's \$2.6 billion Energy Security and Regional Development Plan that includes infrastructure projects across the Territory, transforming it into a globally competitive industrial hub. The projects include:

- building marine infrastructure at the Middle Arm Sustainable Development Precinct, which includes a modular offloading facility, common user wharf, dredging and land reclamation, common user hard stand facilities, as well as enabling infrastructure to support modular manufacturing components being brought into the precinct and Territory exports
- developing logistics hubs at Alice Springs, Katherine and Tennant Creek to facilitate more export activity

- support for low emissions LNG and clean hydrogen production, together with associated carbon capture and storage infrastructure
- continuing upgrades and further sealing of the Tanami Road.

## Darwin regional water supply

Secure, reliable and cost-effective water is crucial to support economic development in the Darwin region. The Manton Dam Return to Service and Adelaide River Off-Stream Water Storage (AROWS) projects represent an economically viable option to address long-term water supply needs. This will provide water security to the Darwin region for 50 years and beyond. Significant investment from the Territory and Commonwealth governments has been committed to progress:

- \$189 million over three years to return Manton Dam to service
- \$93.5 million in 2024-25 for the Strauss to Middle Arm water supply pipeline
- \$18 million over three years to develop the AROWS project.

## Roads and infrastructure

Investment to upgrade key roads and infrastructure has been secured by the Territory to improve access and support economic growth, including:

- \$165 million over five years for the Mereenie Loop
- \$110 million over four years for the Tiger Brennan Drive/Berrimah Road overpass
- \$12.5 million for the Outback Way
- \$10 million over three years for Gove Port marine facilities.

## Land development for economic growth

Budget 2022 commits \$186 million over three years to bring forward land development across the Territory to support our growing economy and population, including:

- \$72 million for Darwin, including the Coolalinga sewer network connection, land release in Holtze and Kowandi, and industrial and renewable energy hubs in Weddell
- \$73 million for Alice Springs, including industrial development of Brewer Estate and Alice Springs Airport and residential development of northern and southern Kilgariff, including a multipurpose community precinct
- \$26 million for land development in Katherine East which includes developing a local park, subdivision works, road works and a new sewer pump station
- \$15 million for Tennant Creek, including extending the Parnttali Road industrial subdivision and Chittock Crescent Stage 2 residential subdivision.

## Improving electricity reliability and advancing renewable energy

Budget 2022 will improve the Territory's electricity and reliability and advance renewable energy generation with:

- \$60 million over six years to progress the undergrounding power project in Darwin to improve resilience to cyclones and other extreme weather events
- \$7.97 million over four years for the Darwin-Katherine Electricity System Plan to support achieving the Territory's target of 50% renewable energy generation by 2030
- \$5.01 million over four years for accelerated hydrogen industry development.

## Resourcing Investment Territory

The Territory Government will continue its work to attract private investment and boost our existing and future pipeline of major and significant projects in the NT.

Through Investment Territory, Budget 2022 provides \$22.1 million support to accelerate attraction of private investment.

## Streamlining sacred site clearances for major projects

Budget 2022 provides \$2.05 million over two years to streamline sacred site clearances and support the growing number of major development activities across the Territory.

## Water resources and ecosystems

Budget 2022 includes a program for assessing, mapping and managing the Territory's natural resources to enable investment and inform development decisions, comprising:

- \$1.75 million per annum to develop comprehensive regional ecosystem and landscape mapping
- \$1.4 million per annum for enhanced water assessment and planning to expand our understanding of the Territory's water resources.

## Fisheries and aquaculture

Budget 2022 invests in fisheries and aquaculture in the Territory. This includes an investment into the Aboriginal Sea Company – a Northern Territory Government commitment under the Blue Mud Bay Implementation Action Plan:

- \$8 million to support the establishment of the Aboriginal Sea Company, which will create new opportunities and jobs for Traditional Owners in fishing and aquaculture
- \$3.19 million per annum to advance Aboriginal fisheries and aquaculture, aquatic biosecurity, and aquaculture innovation through priority initiatives. This includes \$1.9 million for biosecurity and aquaculture activities, and \$1.29 million for the Advanced Fisheries Innovation Hub.

## Supporting mineral exploration

The Government is driving mineral exploration to increase mining development and create more jobs in the Territory.

From 1 July 2022, Resourcing the Territory funding will increase by \$3 million, to \$9.5 million each year.

The initiative supports exploration work for mining projects that are working toward a final investment decision or seeking to extend existing operations.