

# DRIVING THE TERRITORY'S RESOURCES INDUSTRY

A strong mining industry delivers extensive benefits for both the economy and community, especially in remote and regional locations.

The Territory can play a critical role in the production and supply of energy resources to the mining sector through renewable energy development.

New mines bring economic and social benefits to regions, including jobs, and existing mines make an ongoing economic contribution through operations, additional exploration and expansion programs along with local community benefit programs.

The Territory has an opportunity to support sovereign capability and be a significant player in the supply of rare earths and critical minerals as well as base metals.

Accelerating the creation of low emissions advanced manufacturing businesses will transform the Territory's economy across all sectors, including resources – creating demand for local jobs and supply opportunities.



For more information please visit [NTRebound.nt.gov.au](https://NTRebound.nt.gov.au)

## Accelerating development of new mines

The minerals industry supports 4,400 Territory jobs and is one of the highest contributors to our economy, with mineral production worth \$4.4 billion to the Territory economy over the last financial year.

To drive the Territory's resources sector and unlock the pipeline of projects, the Territory Government is setting up an industry-led Mineral Development Taskforce.

The taskforce will identify new opportunities, recommend options to win more private sector investment and accelerate the conversion of prospective to operational mines by:

- Reviewing all mineral and exploration leases to maximise investment opportunities
- Building partnerships with traditional owners
- Identifying options to accelerate and bring forward existing projects and critical investment decisions
- Promoting the Territory as a destination for investment to local, national and international markets.

## Boosting exploration to increase investment and opportunity

The Resourcing the Territory program is already the Territory's largest ever initiative to support resources exploration. The Territory Government has committed

to extend this program by a further five years guaranteeing additional support for resource exploration.

The information gained from this industry collaboration program will be vital in attracting more investment and more jobs in mineral exploration across the region.

In addition, the Territory Government has already expanded the funding criteria to include drilling in brownfields areas that are close to known mineral deposits. This will help accelerate the development of known deposits into operational mines.

## Partnering with industry to take advantage of cutting edge technology and be future ready

The Territory Government is partnering with industry to ensure the resources sector is future ready and well positioned to meet emissions targets, and take full advantage of emerging technologies, including machine learning and artificial intelligence (AI).

In partnership with operators, the Territory Government is developing low emissions energy solutions and has increased access to large digital data sets, to enable local industry to apply AI and machine learning, particularly within the exploration sector.

